

Central
Bedfordshire
Council
Priory House
Monks Walk
Chicksands,
Shefford SG17 5TQ



TO EACH MEMBER OF THE COUNCIL

18 February 2014

Dear Councillor

COUNCIL - Thursday 20 February 2014

Further to the Agenda and papers for the above meeting, previously circulated, please find attached the following additional recommendation:-

7. Recommendations from the Executive

(b) Capital Programme 2014/15 to 2017/18

To approve an additional recommendation, attached.

Should you have any queries regarding the above please contact Committee Services on Tel: 0300 300 4032.

Yours sincerely

Martha Clampitt,
Committee Services Officer
email: martha.clampitt@centralbedfordshire.gov.uk

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Item 7 (b): Addendum to the Capital Programme 2014/15 Land East of Biggleswade (LEOB)

It is proposed to incorporate into the Capital Programme for 2014/15 a scheme relating to Land East of Biggleswade (LEOB).

Under its obligations as a member of the LEOB Consortium the Council is required to make the first payment towards infrastructure costs in June 2014. We are advised this amounts to £3.46m, so the scheme will be incorporated at this value. However, given that the intention is that the Council's requirement to contribute to infrastructure costs will ultimately be offset by the proceeds from land sales associated with the project, and the timing of relevant net cashflows, there is no requirement at this stage to make any additional provision within the revenue budget.

The Executive will need to consider how the Council proceeds with this issue and whether to remain within the consortium and a more detailed report will be submitted to Executive on 18th March for discussion and decision.

Council is recommended to:-

- 1) note that a report on the implications of the terms of the Consortium for Land East of Biggleswade will be submitted to Executive on 18th March 2014;***
- 2) agree to incorporate this scheme into the Capital Programme for 2014/15.***

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